



Inward Remittance

Receive inward remittances swiftly and securely.



Service Features

SCB offers an inward remittance solution via SWIFT, which allows your overseas partners to conveniently and timely transfer money for purchasing your products. You simply provide your SCB account information to the importer as follows:

- Account:** Your SCB account number
- Bank Name:** The Siam Commercial Bank PCL
- Bank Code (SWIFT CODE):** SICOTHBK

You will be advised when SCB receives a payment from the sender banks and your account will be credited.

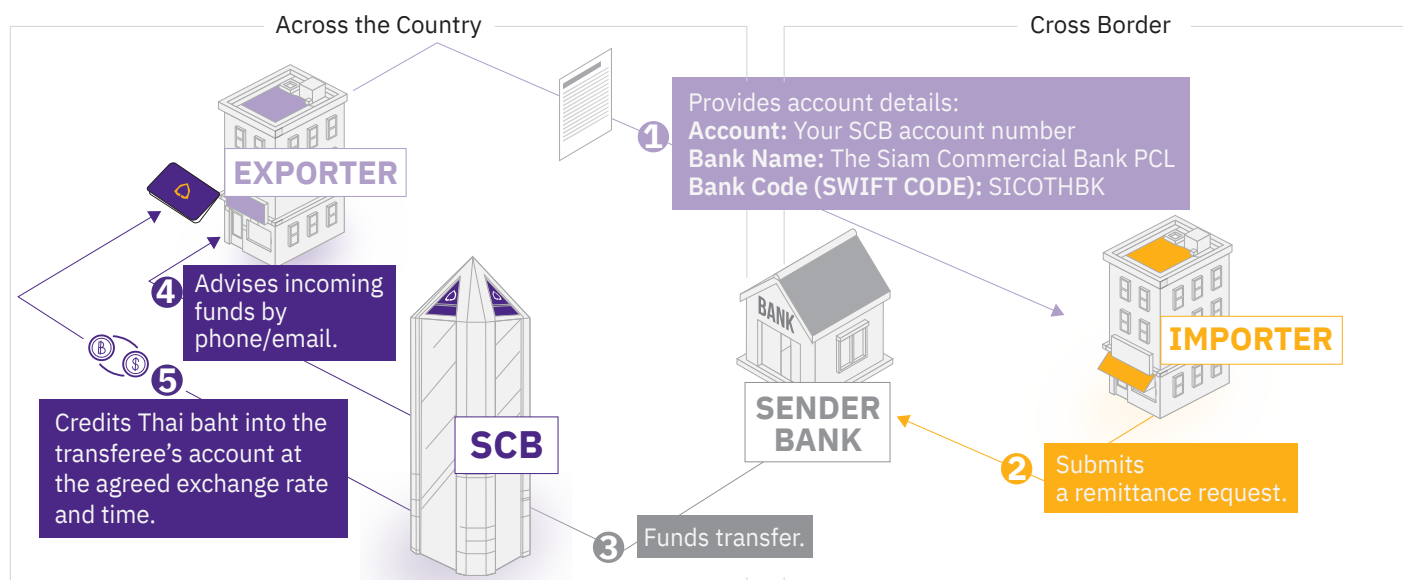
Highlights

After negotiating the exchange rate, funds will be credited into your account immediately. **1**

Accommodates financial transfers from anywhere in the world via our global partner banks.

You can reach our professional assistance from any of SCB International Trade Service Centers located across the country.

Illustration of Inward Remittance



Remark:

1 You can wait for a favorable exchange rate for up to 360 days.

Benefits



Proceed Faster

SCB sends you an email with a copy of MT103 as soon as SWIFT is received, allowing you to complete trading operations more quickly. **2**



High Mobility

Facilitates financial transfers from anywhere in the world via our global partner banks, and funds are credited into your account as soon as the conversion rate is agreed upon.



Easy

No hassle about documents for collecting the payments, and there are significant cost reductions as compared to other payment methods.



Alerts by Auto

You will receive a trade outstanding report by email, which includes a list of inbound remittances that have not yet been deposited into the account, as well as transferor (importer) identities. **2**



Convenience

Reduce the time and effort required to prepare and file withholding taxes resulting from inward remittance fees. **3**

Remarks:

Service at no cost! Simply contact a business relations manager or an SCB international trade service center near you to sign up for the **2** SCB Trade Transaction Notification **3** SCB Trade Withholding Tax Submission.

Required Documents:

In the case of an inward remittance for goods and services, the transferee (exporter) is not required to present supporting documents. However, the incoming remittance is intended to pay for others, the transferee must submit supporting documents in compliance with the requirements of the Bank of Thailand.