



Letter of Credit Advising

Receive the original L/C within 3 hours¹ after SCB gets the trustworthy L/C, allowing you to continue running your business speedily.



A letter of credit (L/C)² is a document issued by a bank at the request of an importer to certify that the exporter is confident in receiving payment from the issuing bank if he has operated in compliance with the L/C conditions and delivered the goods within the specified time, including the preparation of documents correctly and completely as stated in the L/C in all respects.

Service Features

SCB offers L/C advising or L/C amendment advising services when trade partners agree that the importer will issue or amend L/Cs through the importer bank and transmit them to SCB as the L/C advising bank.

To submit the L/C documents to SCB, the importer should be advised the following SCB address:

Bank Name: Siam Commercial Bank Public Company Limited
SWIFT code: SICOTHBK

Upon receiving the advice of the L/C issuance or amendment, SCB will examine the authenticity of the L/C and advise the exporter to receive the L/C to process the goods for export.

Highlights

SCB can provide L/C advice from anywhere over the world via our global partner banks.

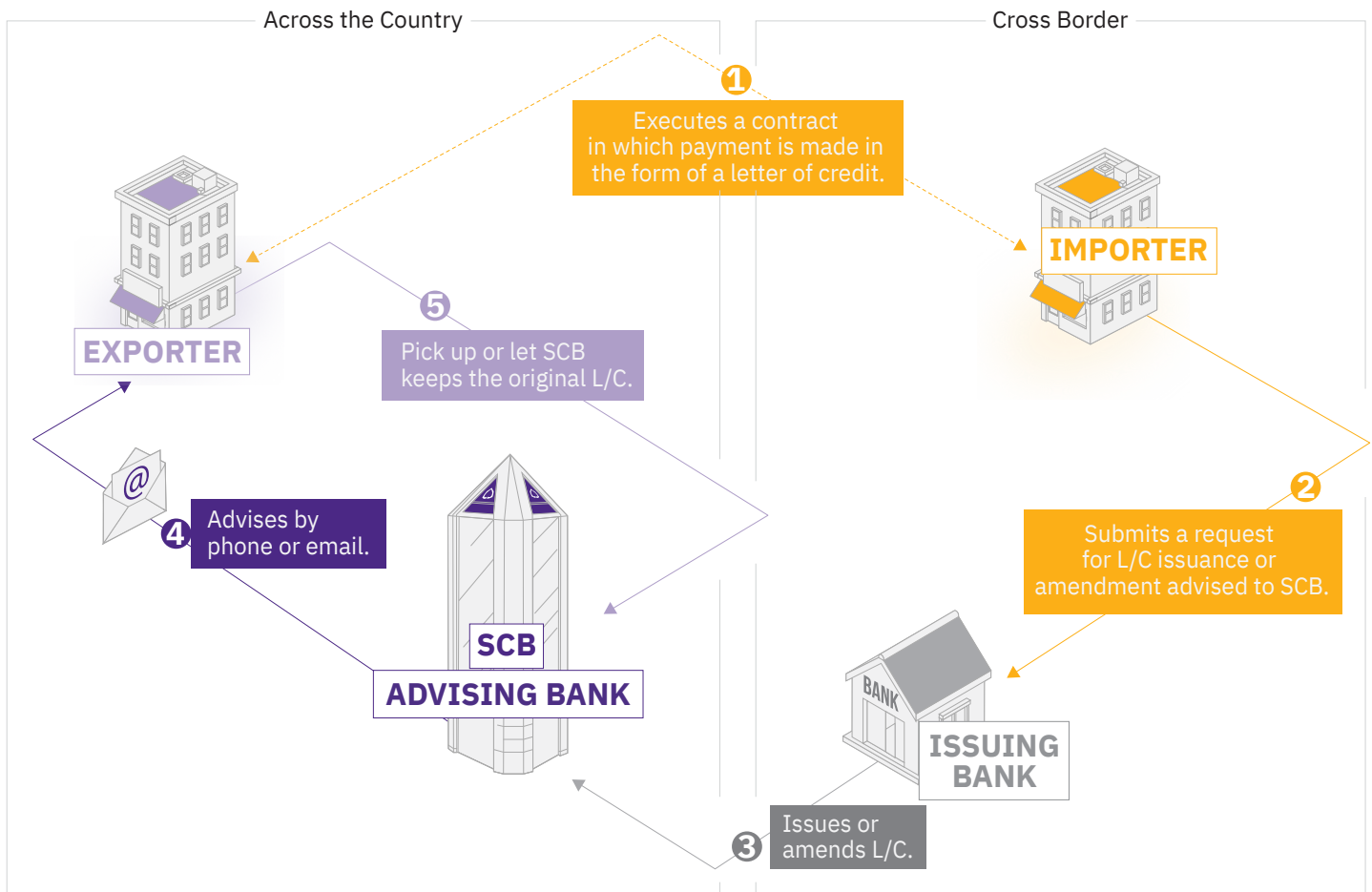
Advises you by phone or email within 3 hours¹ after receiving and authenticating the L/C.

You can reach our professional assistance from any of SCB International Trade Service Centers located across the country.

Remarks:

¹ From the time the L/C arrives at SCB. (You can pick up until 5:30 p.m.)

² Domestic L/C issuance is conducted in the same manner as international L/C issuance.



Benefits



Work-saving

SCB sends an email with a copy of the inbound L/C, saving you the cost of traveling to retrieve the original documents.



Reliable

Get professional guidance from our trade professionals who will assist you in determining the apparent authenticity of the L/C.



Safekeeping

To prevent the risk of loss, you can retain the original L/C with us.



Alerts by Auto

You will receive a trade outstanding report ³ by email, which includes the list of L/Cs advised by SCB, outstanding balance, L/C maturity date, and importer details.



Convenience

Reduce the time and effort required to prepare and file withholding taxes resulting from the fees of L/C advising. ⁴

Remarks:

Service at no cost! Simply contact a business relations manager or an SCB international trade service center near you to sign up for the ³ SCB Trade Transaction Notification ⁴ SCB Trade Withholding Tax Submission.