



Outward Bills Purchase/Discount under Letter of Credit and Bills for Collection

Uplift your cash flow with SCB post-shipment working capital, which allows you to expand your business faster.



SCB provides exporters with short-term financing by purchasing/discounting documents under L/C or B/C, which allows you to earn advance payments for business advantages. However, if the importer bank refuses the payment, SCB may require you to reimburse the loan amount.

Service Features

SCB offers short-term working capital financing to exporters who have shipped goods and submitted billing documents under a letter of credit (L/C) or bills for collection (B/C) to SCB. You may request SCB to purchase/discount such documents, we will provide financing up to the amount charged based on the document value. ¹

You can apply for financing in either Thai baht or the currency stated in the document. SCB has the ability to provide services in major foreign currencies.

The documents will be submitted to the importing bank for collection. After the payment is made, the funds will be subtracted from the current debt burden with SCB.

Highlights

Fast credit approval based on the value of the documents presented for collection.

Our experienced teams perform operations in a timely, accurate, and trustworthy manner. In addition, certified documentary credit specialists (CDCS) are on hand to assist you at every stage of the process.

You can reach our professional assistance from any of SCB International Trade Service Centers located across the country.

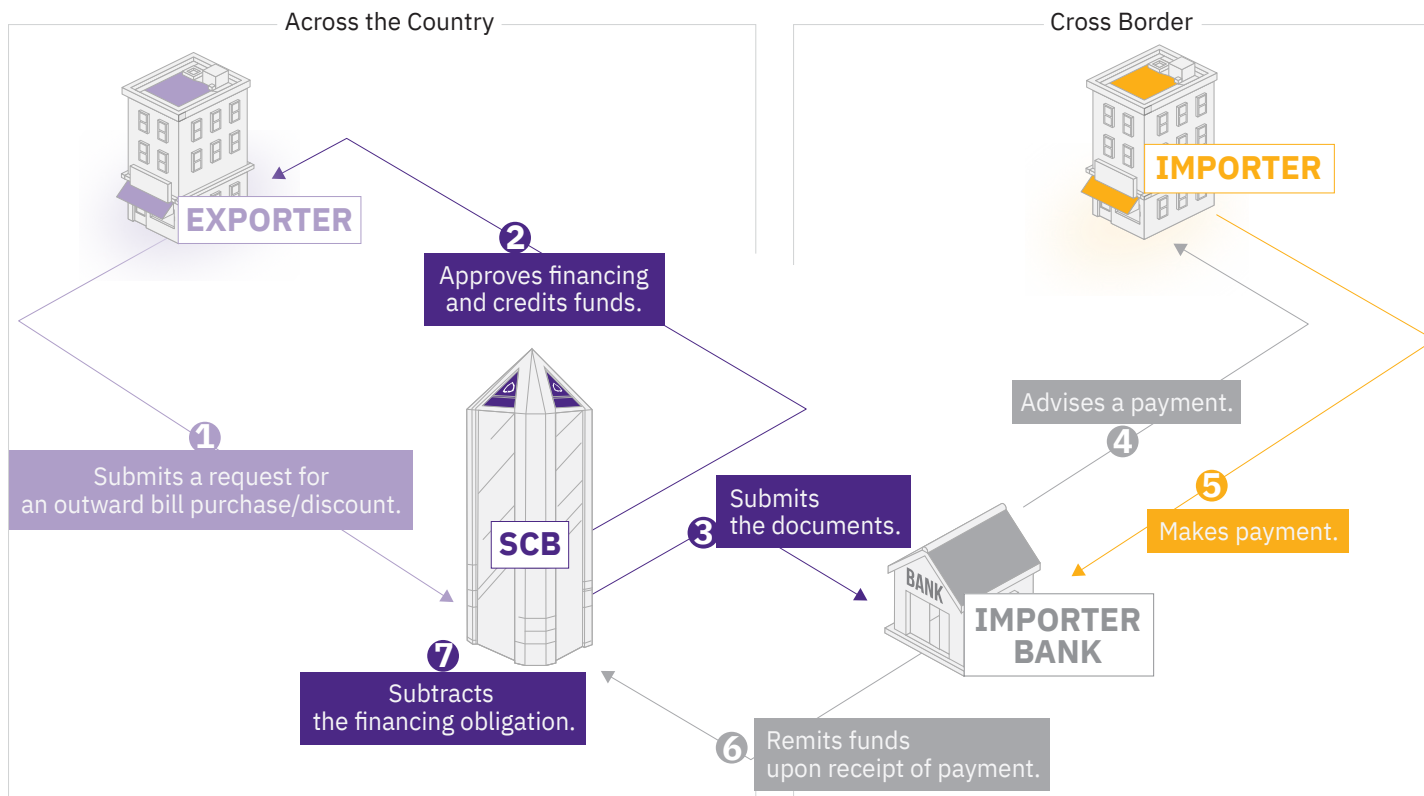
Remark:

¹ Period for purchasing/discounting documents

In the case of not giving trade credit to the importer (sight): SCB must receive payment from the importer or issuing bank within 30 days of the purchase date, otherwise, SCB will mark the overdue credit obligation as past due.

In the case of giving trade credit to the importer (term): the duration of purchase/discount is calculated on the basis of commercial credit, i.e. from the date of purchase to the maturity date.

Illustration of Outward Bills Purchase/Discount under Letter of Credit and Bills for Collection



Benefits



Agility in Business

SCB offers short-term financing by purchasing or discounting bills under L/C with recourse in order to help you increase your working capital after shipment. This financing will have a duration consistent with the business cycle according to the purchase information given in the billing document.



Expand the Business

Assists in the expansion of the exporter's trade base by facilitating sales under L/C with trading partners all over the world, including high-risk trading in new markets.



Instant Cash

SCB can purchase bills under L/C instantly, both with and without discrepancies.



Alerts by Auto

The exporter will receive a trade outstanding report **2** by email, which will include the outstanding loan balance, maturity date, and interest rates.

Remark:

2 Service at no cost! Simply contact a business relations manager or an SCB international trade service center near you to sign up for the SCB Trade Transaction Notification.

Required Documents:

- Application for Outward Bill
- Supporting documents such as original L/C or amendment L/C (if any), invoice, packing list, bill of exchange, bill of lading, etc.