

Bills for collection (B/C) is a type of trade payment in which a partner agrees that once the exporter has shipped the goods, bills and shipping documents will be submitted via the remitting bank (exporter bank) and couriered to the collecting bank (importer bank). In exchange for the shipping documents, the importer must pay or certify in accordance with the terms of the bills.

If the charge is successful, the collected funds will be remitted to the exporter via the remitting bank without any obligations.

Service Features

SCB offers a service to accept inward bills for collection, as well as shipping documents couriered from the remitting bank, which may be released once you comply with the terms and conditions specified in the documents.

In order to send documents to SCB via the remitting bank, the exporter should be informed of SCB's address as follows:

Siam Commercial Bank Public Company Limited

ATTN:

International Trade Operations G Tower Grand Rama 9, 17th Floor, North Wing 9, Rama 9 Road, Huai Khwang, Huai Khwang, Bangkok, 10310, Thailand Once SCB has received the documents, you are required to comply with the terms and conditions in exchange for the shipping documents. Typically, there are two types of conditions:

- Documents against Payment (D/P): requires the importer to pay the amount of the draft at sight.
- Documents against Acceptance (D/A): requires the importer to accept the amount of the draft and make payment by the maturity date.

Highlights

SCB accepts bills from your exporter's remitting bank through our global partner bank networks.

Ensure that you are able to pick up shipping documents on the agreed-upon terms in order to handle the goods clearance as soon as possible.

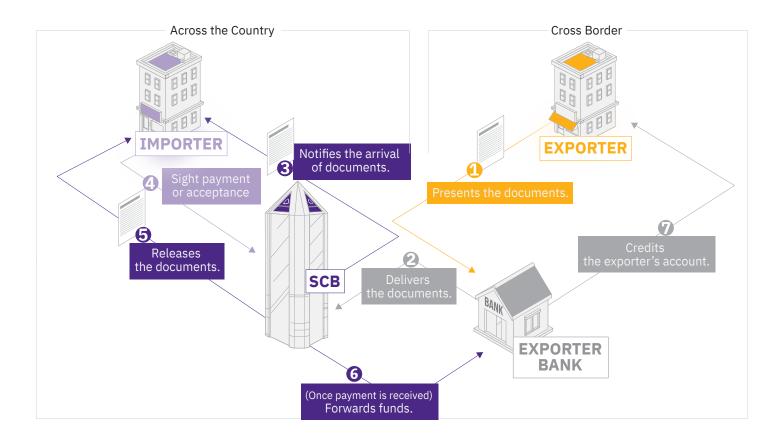
You can reach our professional assistance from any of SCB International Trade Service Centers located across the country.

Remarks:

1 In the event that SCB receives incoming documents before 4:00 p.m., SCB informs the results of document inspections, and you can receive the documents within the next business day.

Illustration of Inward Bills for Collection





Benefits



Global Interconnection

You can be confident that genuine shipping documents will be received from our trusted partner banks all over the world.



Quickly Obtain Documents

Collecting documents in a simple process (when compared to L/C), allows you to release goods faster.



Increase Your Adaptability

Payment terms allow you to regulate the length of payment, increasing your business liquidity as well as flexibility in managing the exchange rate.



Alerts by Auto

You will receive a trade outstanding report by email, which includes the list of incoming bills, the amount to be paid, the due date, and the drawer (exporter) names 2



Convenience

Reduce the time and effort required to prepare and file withholding taxes resulting from the fees of inward bills for collection.

Remarks:

Service at no cost! Simply contact a business relations manager or an SCB international trade service center near you to sign up for the 2 SCB Trade Transaction Notification 3 SCB Trade Withholding Tax Submission.