



Letter of Credit Issuance

Issue trusted L/C and dispatches to your global partners within 4 hours.¹

A letter of credit (L/C)² is a document issued by a bank at the request of an importer to certify that the exporter is confident in receiving payment from the issuing bank if he has operated in compliance with the L/C conditions and delivered the goods within the specified time, including the preparation of documents correctly and completely as stated in the L/C in all respects.

Service Features

SCB offers the issuance and amendment of irrevocable letters of credit (L/C) or irrevocable domestic letters of credit (DL/C) based on your request.

The issuance of L/C will state the purchase details, terms and conditions, including trade documents as agreed by a counterparty. These will be submitted to your exporter through the advising bank.

Once the exporter has complied with the terms in the L/C, the documents will be presented through the negotiating bank to SCB, then we will examine the documents under the L/C conditions.

You will be advised to make payment in order for the documents to be released, or to consider whether to pay in the event of any discrepancies that may not comply with the terms of the L/C.

Highlights

Issues L/C to your exporter within 4 hours¹ and sends you a copy of the L/C as soon as SCB completes the L/C issuance.

You can be confident that SCB's documentary credits are authenticated, well-regarded, and trusted all over the world.

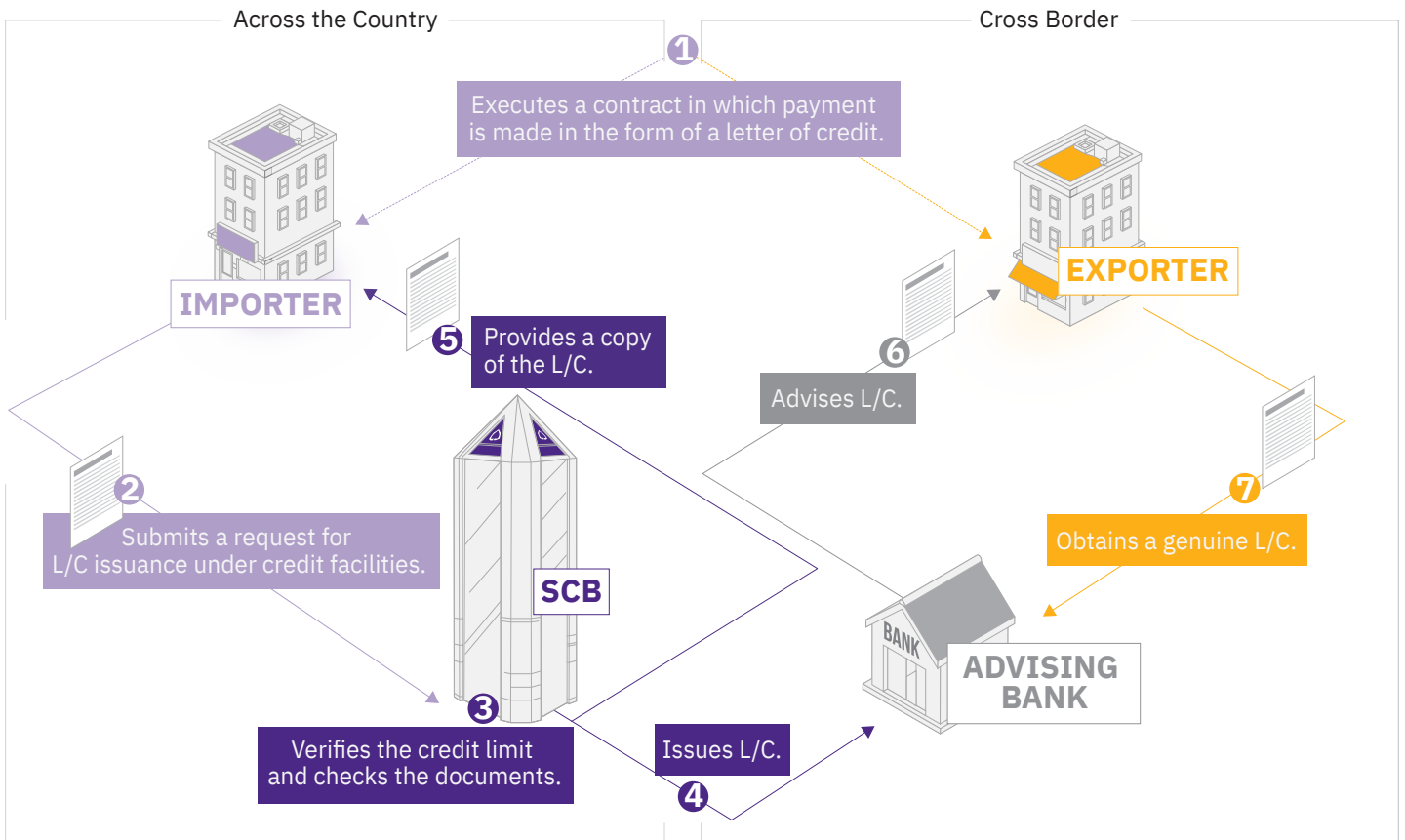
Our experienced teams perform operations in a timely, accurate, and trustworthy manner. In addition, certified documentary credit specialists (CDCS) are on hand to assist you at every stage of the process.

SCB Trade Net allows you to submit a request of L/C issuance online 24 hours a day, 7 days a week.³

You can reach our professional assistance from any of SCB International Trade Service Centers located across the country.

Remarks:

- ¹ For the submission of the request form for L/C issuance and related documents correctly and completely within 4:00 p.m.
- ² Domestic L/C issuance is conducted in the same manner as international L/C issuance.
- ³ SCB only issues L/Cs on banking days and during business hours. You can, however, submit an application for issuing a letter of credit at any time. If you submit a request outside of business hours, it will be processed on the following business day.



Benefits



Creditability

- Instils confidence to your trade counterparts by issuing a letter of credit from SCB, a reputable and internationally recognized bank.
- Exporters can rely on the authenticity of the L/C issued by SCB. This ensures that payment is received.



Greater Liquidity

By using L/C payment terms, you can improve the liquidity of your business operations.



Business Handling

Allows you to buy or import goods that you intend to sell or produce within a specified time frame.



Work-saving

Submitting a request of L/C issuance via SCB Trade Net saves time and travel expenses because there is no need to submit physical documents.



Alerts by Auto

As soon as SCB completes the L/C issuance, you will receive an email with a copy of the L/C and a receipt. ⁴



Convenience

Reduce the time and effort required to prepare and file withholding taxes resulting from L/C issuance fees. ⁵

Remarks:

Service at no cost! Simply contact a business relations manager or an SCB international trade service center near you to sign up for the ⁴ SCB Trade Transaction Notification ⁵ SCB Trade Withholding Tax Submission.

Required Documents:

- Application for Issuance of Documentary Credit or Application for Issuance of Documentary Credit (Domestic) or Application for Amendment of Documentary Credit
- Purchase agreement documents such as sales contract, proforma invoice, purchase confirmation, purchase order, etc.