



Outward Remittance

Remit funds around the world with the assurance of authenticity and security.



Service Features

SCB offers secure SWIFT transfers to overseas beneficiaries for payment of goods and services as instructed. The service includes four advanced features that are completely free:— pre-registered beneficiaries' accounts, tracking, alerts, and tax management which make every transaction more convenient; whether local or international, you can be confident that the funds will be credited to your transferees' accounts timely.

SCB Secured Outward Remittance

Beneficiaries' accounts will be pre-registered with SCB to avoid inaccurate account transfers.

More Secure

- Avoiding fraudulent scams that may remit funds to the wrong account.

Auto Notification

- Notifies you as soon as the transferee's account is discovered to be incorrect.

SCB Trade Transaction Notification

Alerts by Auto

- Keep track of the status of your trade transactions by receiving email notifications with attachments as soon as the transaction is completed.

Work-saving

- Save money and time by not having to pick up the documents at the bank.

SCB Cross Border Payment Tracking

Where is the money going? The SCB website allows you to easily track your transfer progress.

Easy Tracking

- The status can be tracked in real-time until the funds are credited to the transferee's account.

Plan Your Business

- Aids in the planning of a business and instantly performs ongoing transactions.

SCB Trade Withholding Tax Submission

Increased Business Efficiency

- Reduce the time you spend on tax preparation, giving you more time to focus on your core business.

Convenience

- SCB prepares tax filing documents, and you will receive an email with a copy of a summary report on the 5th of the month following.

Highlights

Remit funds in a few simple steps from anywhere at any time by using our internet banking — SCB Business Net or SCB Business Anywhere — or by submitting a request at an SCB international trade service center or an SCB branch near you.

Multiple payments can be effortlessly remitted online in a single order (bulk) using SCB Business Net.

Remarks:

- 1 SCB Business Anywhere accepts transactions in 18 major currencies, except for VND.

Available in 19 major currencies: ¹

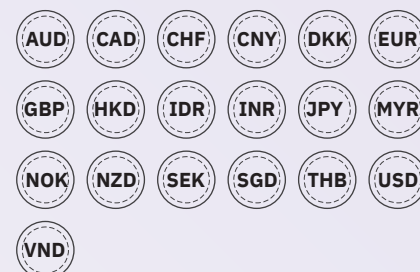
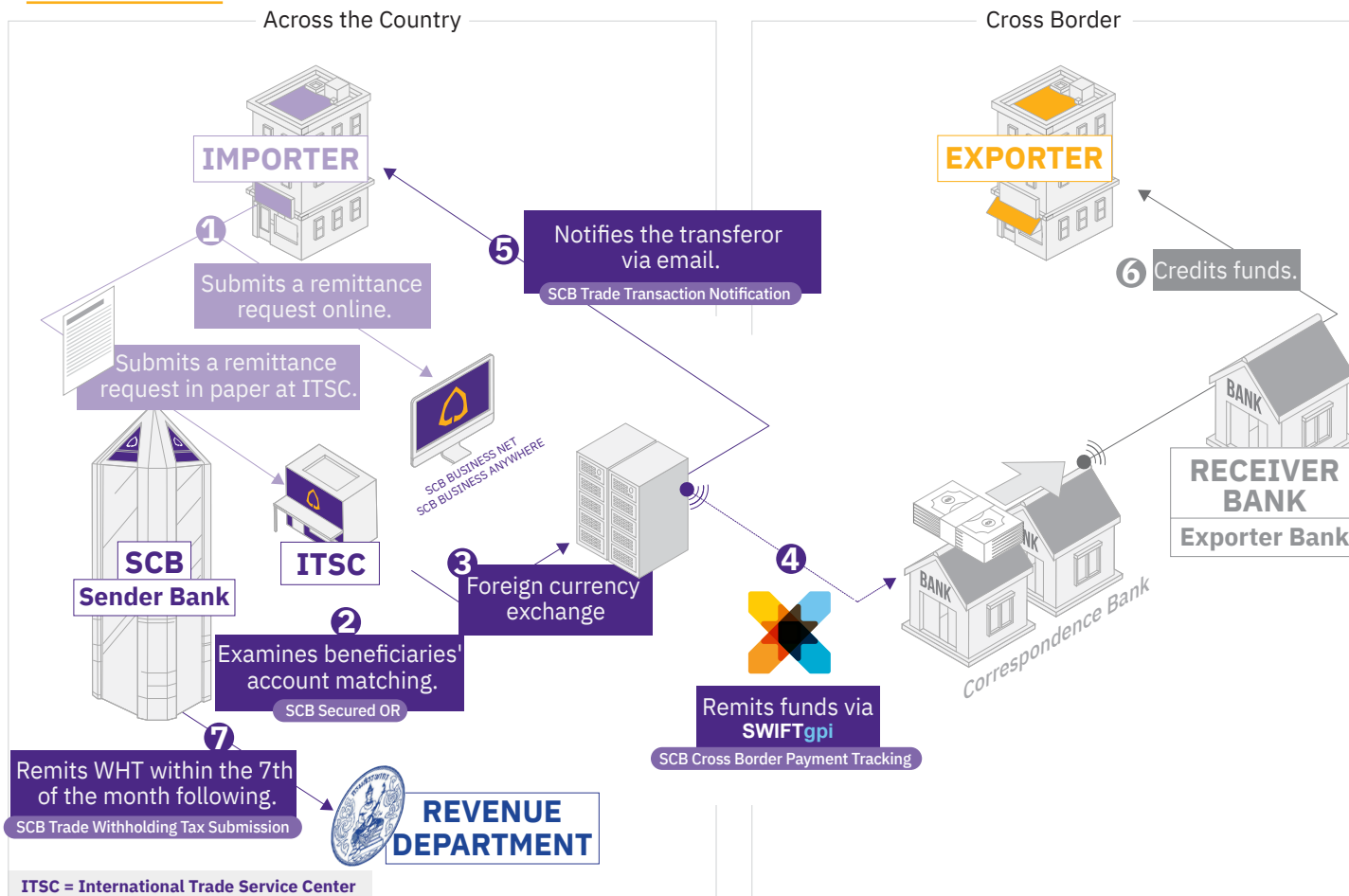


Illustration of Outward Remittance



Benefits



Work-saving

- This method is more cost-effective if compared to other modes of payment.
- Remitting funds through our internet banking platforms save you time and travel expenses because no physical documents are required.



High Adaptability

Enjoy the flexibility of payment schedules, which gives you more freedom to obtain the best exchange rates.



Secure

You are safe from cybercriminals using fraudulent emails to trick you into remitting funds to their accounts.²



Simple Tracking

You can track the remitting status until the funds are credited to your beneficiaries' accounts.³



Alerts by Auto

- As soon as SCB completes the remittance, the transferor (importer) will receive an email a copy of MT103 and a receipt.⁴
- The transferee (exporter) will be emailed a copy of MT103 (in case the transferor has specified in the request form).



Convenience

Reduce the time and effort required to prepare and file withholding taxes incurred by the fees of outward remittance.⁵

Remarks:

Service at no cost! Simply contact a business relations manager or an SCB international trade service center near you to sign up for the **2** SCB Secured Outward Remittance **3** SCB Cross Border Payment Tracking **4** SCB Trade Transaction Notification **5** SCB Trade Withholding Tax Submission.

Required Documents:

- Application for the Use of Funds Transfer Service
- The Bank of Thailand requires documents specifying the reason for remittances abroad in case of transactions worth 200,000 USD or more, for example:
 - ▶ Documents of purchase of goods or services.
 - ▶ Documents of any loan or facility agreement.